

Ref: K/953/NSE&BSE/2023-24

Date: 26.04.2023

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001  
Scrip Code: 523610

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400 051  
Scrip Code: ITI

Dear Sir/Madam,

Sub: **Press Release**

Ref: **Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find enclosed herewith the Press Release dated 26<sup>th</sup> April 2023 titled "*ITI Ltd Commissions a 1 MW Solar Plant at its Palakkad Plant*".

The same will also be available on the Company website <https://www.itilttd.in/>

This is for your kind information and records please.

Thanking you

Yours faithfully  
For ITI Limited

Rajeev Srivastava  
Director Finance & Chief Financial Officer

Encl: as above

April 26, 2023

## **PRESS RELEASE**

### **ITI Ltd Commissions a 1 MW Solar Plant at its Palakkad Plant**

**Bengaluru/Palakkad:** Multi-technology public sector major **ITI Limited** has commissioned a 1MW on-grid solar power plant at its ITI Palakkad Plant. The solar plant was inaugurated by **Shri Rajesh Rai, Chairman and Managing Director (CMD)** of **ITI Limited** in the presence of Shri. Nagraj K.V., General Manager & Unit Head, and Shri. Prince R V, Additional General Manager.

With the commissioning of the system, ITI Limited will not only be able to save big on electricity charges but also will be able to bank and sell surplus energy to the energy grid of Kerala State Electricity Board Limited (KSEBL) as bidirectional ABT Meters have been commissioned here. ITI Palakkad Plant will be saving significantly on energy bills on account of this installation.

Speaking at the inauguration, **Shri Rajesh Rai, CMD, ITI Limited** said, "We are very happy to inaugurate the solar power plant, which is a significant step in our sustainability journey and also in our energy conservation endeavors. This initiative is in line with our commitment of reducing our carbon footprint and promoting clean energy. **Mr. Rai** added, "Another heartening thing to note here and for which we are very proud is that 3702 Solar PV Panels of 325Wp have been sourced from ITI Limited's Naini Plant which manufactures them. We look forward to scaling up the solar projects across our different Units. Commissioning of the Plant was a part of our continued and sincere efforts to contribute to our country's greener future."

With this installation, ITI Limited will be able to reduce 750 tonnes of CO<sub>2</sub> every year which is equivalent to the tree plantation of around 4500 numbers per year and the Plant will generate 12.5 Lacs units of energy per year. The Project aims to contribute towards environmental sustainability & marks an important milestone on the road to Company's goal of adopting new technology. Currently, ITI Limited has roof-top captive solar power plants at its Units in Naini, Raebareli, Mankapur, Lucknow, and Bangalore.

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**About ITI Limited**

ITI Limited, country's premier telecom company and multi-unit central public sector undertaking, is a total solutions provider in telecommunications segment. The company has state-of-art manufacturing facilities in six locations (Bengaluru, Naini, Raebareli, Mankapur, Srinagar and Palakkad) along with an in-house R&D centre in Bengaluru and Marketing, Sales & projects (MSP) offices spread across the country.

The company offers complete range of telecom products covering the whole spectrum of switching, transmission, and access & subscriber premises equipment. Besides offering the latest telecom solutions and customized support to a variety of business, ITI Ltd has dedicated Network System Unit (NSU) for carrying out installation and commissioning of equipment and for undertaking turnkey projects. ITI Ltd is focused on manufacturing of diversified products in defense and railway sectors and the manufacturing of Solar equipment, NGN products, GPON, LED lighting systems, optical products, PMP microwave along with other allied products like HDPE, OFC, LI-ION batteries, smart cards, Micro PC/ Laptop, defense equipment, Wi-Fi etc. The company is also consolidating more of its diversifications into defense, IOT, E-governance, IT projects and services sector to gain competitive edge. The Company is also successfully running state-of-art Data Centre at Bengaluru unit and offering its services to government institutions/departments, banks etc. To know more, please visit [www.itilttd.in](http://www.itilttd.in)